

CALPERS  
REAL ESTATE UNIT  
RCP ANNUAL REPORT  
JULY 1, 2009 - JUNE 30, 2010  
INVESTMENT MANAGER COMBINED COMPLIANCE REPORT: CORE, NON-CORE, AND HOUSING

INVESTMENT PARTNER	QUALIFYING OPERATIONAL CONTRACTS	RCP QUALIFYING OPERATIONAL CONTRACT PAYMENTS	QUALIFYING TI AND CAP EXP CONTRACTS	RCP QUALIFYING TI AND CAP EXP CONTRACT PAYMENTS	ALL QUALIFYING CONTRACTS	ALL RCP PAYMENTS	TOTAL RCP COMPLIANCE %
<b>CORE - REPORTING UNDER</b>							
<b><u>2005 RCP POLICY<sup>1</sup></u></b>							
Blackrock Realty	4,977,640	4,763,781	73,545,958	73,453,516	78,523,598	78,217,297	99.6
CWP	637,666	637,666	-	-	637,666	637,666	100.0
First Washington Realty, Inc.	258,170	258,170	-	-	258,170	258,170	100.0
GID Advisors	842,092	842,092	624,194	624,194	1,466,286	1,466,286	100.0
Hines Interest	10,823,019	10,823,019	4,415,920	4,415,920	15,238,939	15,238,939	100.0
LaSalle - CalEast	84,877	84,877	72,384,619	72,384,619	72,469,496	72,469,496	100.0
Miller Capital Advisory	4,982,524	4,982,524	22,438,902	22,438,902	27,421,426	27,421,426	100.0
RREEF - CalWest	268,609	268,609	4,113,178	4,113,178	4,381,787	4,381,787	100.0
SUB-TOTAL	22,874,597	22,660,738	177,522,771	177,430,329	200,397,368	200,091,067	99.8
<b>CORE - REPORTING UNDER</b>							
<b><u>2010 NEUTRALITY TRIAL RCP POLICY<sup>2</sup></u></b>							
First Washington Realty, Inc.	-	-	421,625	421,625	421,625	421,625	100.0
Hines Interest	2,735,250	2,735,250	880,864	880,864	3,616,114	3,616,114	100.0
Miller Capital Advisory	1,664,987	1,664,987	520,659	520,659	2,185,646	2,185,646	100.0
SUB-TOTAL	4,400,237	4,400,237	1,823,148	1,823,148	6,223,385	6,223,385	100.0
SUB-TOTAL CORE	27,274,834	27,060,975	179,345,919	179,253,477	206,620,753	206,314,452	99.9
<b>NON-CORE - REPORTING UNDER</b>							
<b><u>2005 RCP POLICY</u></b>							
AEW	83,081	83,081	-	-	83,081	83,081	100.0
BUILD	-	-	10,147,917	10,147,917	10,147,917	10,147,917	100.0
Buchanan Street Partners	2,298,197	2,298,197	4,017,717	4,017,717	6,315,914	6,315,914	100.0
Centerline Urban Capital	465,306	465,306	1,449,893	1,449,893	1,915,199	1,915,199	100.0
CIM	11,249,158	11,186,046	22,450,026	22,033,684	33,699,184	33,219,730	98.6
CUIP	1,135,741	900,959	62,204,068	62,143,725	63,339,809	63,044,684	99.5
Hines Green Fund	-	-	141,909,300	141,909,300	141,909,300	141,909,300	100.0
Kennedy Associates	-	-	8,984,189	8,984,189	8,984,189	8,984,189	100.0
Legacy Partners	582,882	519,408	52,006,778	49,767,517	52,589,660	50,286,925	95.6
CityView	64,260	64,260	9,724,754	9,724,754	9,789,014	9,789,014	100.0
Premier Pacific Vinyards	6,259,608	6,259,608	-	-	6,259,608	6,259,608	100.0
TPG Hospitality Investments IV	4,234,479	4,234,479	803,129	803,129	5,037,608	5,037,608	100.0
RREEF - CalSmart	4,060,126	4,060,126	1,036,678	973,910	5,096,804	5,034,036	98.8
AEW/Shattuck Hammond Partners	6,328,695	6,328,695	1,644,840	1,644,840	7,973,535	7,973,535	100.0
SUB-TOTAL NON-CORE	36,761,533	36,400,165	316,379,289	313,600,575	353,140,822	350,000,740	99.1
COMBINED TOTAL	59,636,130	59,060,903	493,902,060	491,030,904	553,538,190	550,091,807	99.4
<b><u>HOUSING PROGRAM (VOLUNTARY)<sup>3</sup></u></b>							
	-	-	336,613,758	321,145,893	336,613,758	321,145,893	95.4
<b>TOTAL REAL ESTATE</b>	<b>\$ 64,036,367</b>	<b>\$ 63,461,140</b>	<b>\$ 832,338,966</b>	<b>\$ 813,999,945</b>	<b>\$ 896,375,333</b>	<b>\$ 877,461,085</b>	<b>97.9</b>

<sup>1</sup> Data includes: 1) all qualifying contracting activity for the period July 1-June 30 on contracts \$50,000 or greater; and 2) all qualifying contracting activity for the period July 1-March 30 on contracts \$100,000 or greater that volunteered for the NTP

<sup>2</sup> Data includes all qualifying contracting activity for the period April 1 - June 30 on: 1) pre-existing contracts \$100,000 or greater that volunteered for the NTP; and 2) any contracts originated on or after April 1. (Only 3 of the 8 Core managers had data to report for this category)

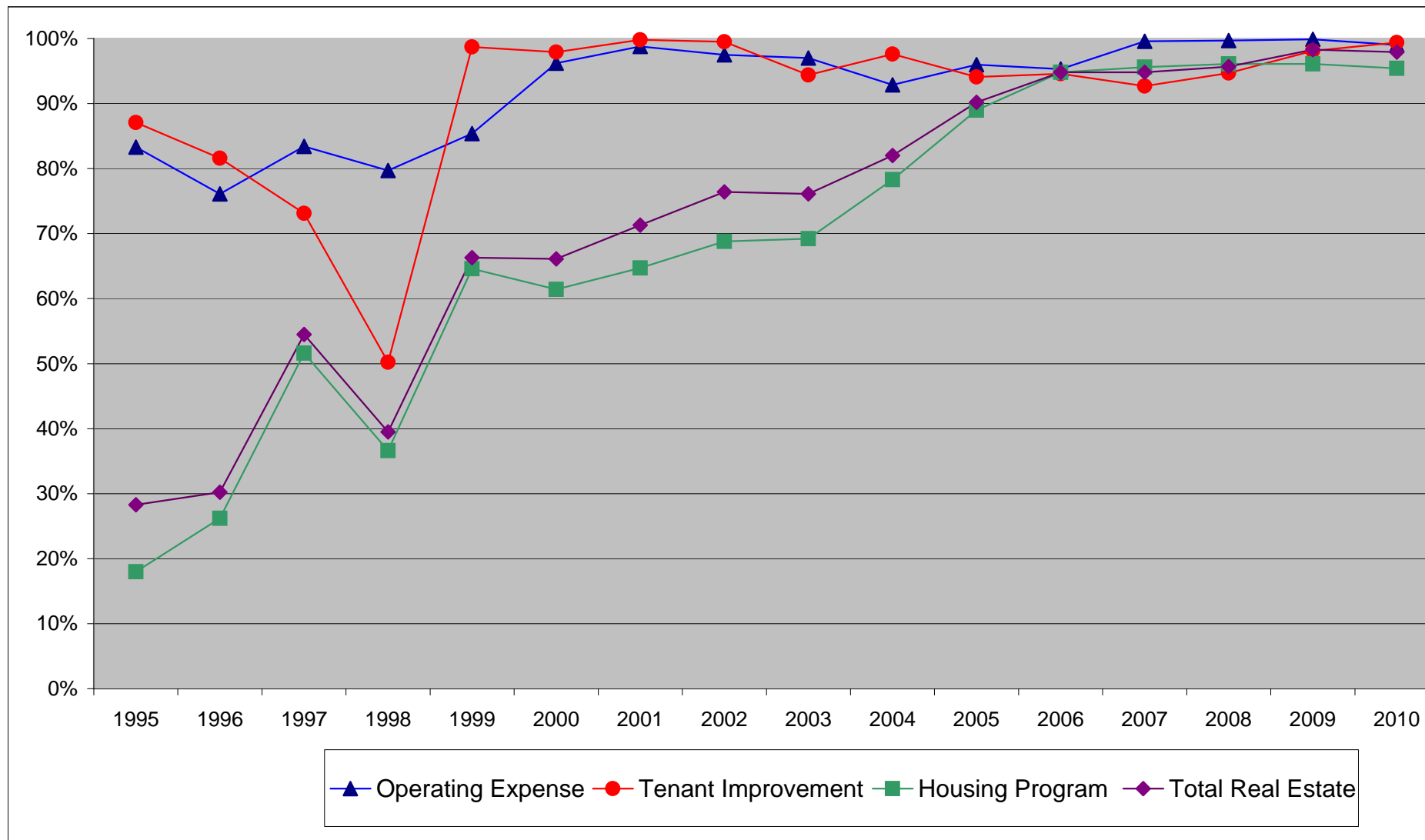
<sup>3</sup> Totals from Exhibit 2.

CALPERS  
REAL ESTATE UNIT  
RCP PARTICIPATION REPORT  
JULY 1, 2009 - JUNE 30, 2010  
HOUSING PROGRAM - VOLUNTARY PARTICIPATION REPORT

**Attachment 2**

INVESTMENT PARTNER	QUALIFYING RCP CAPITAL EXPENDITURE CONTRACTS	QUALIFYING RCP CAPITAL EXPENDITURE CONTRACT PAYMENTS	TOTAL QUALIFIED RCP CAPITAL EXPENDITURE CONTRACT PARTICIPATION PERCENTAGE
Hearthstone	144,609,127	130,148,214	90.0%
IHP	43,826,635	42,819,683	97.7%
Newland Group	16,988,370	16,988,370	100.0%
Resmark	95,438,062	95,438,062	100.0%
Shea Homes	35,751,564	35,751,564	100.0%
TOTAL	\$ 336,613,758	\$ 321,145,893	95.4%

CALPERS  
REAL ESTATE INVESTMENTS  
RESPONSIBLE CONTRACTOR PARTICIPATION REPORT  
SINCE INCEPTION PERFORMANCE  
1995-2010



CALPERS  
REAL ESTATE UNIT  
RCP BIDDING NOTIFICATION METHOD  
JULY 1, 2009 - JUNE 30, 2010

Company Name <sup>1</sup>	Email/Website	Contact Name	Contact's Email Address	Property Type
<b>AEW</b>	E-mail notification	Donna-Lee Lehane	<a href="mailto:dlehane@aeu.com">dlehane@aeu.com</a>	Senior Housing
<b>Build</b>	E-mail notification	Iman Novin	<a href="mailto:inovin@bridgehousing.com">inovin@bridgehousing.com</a>	Various
<b>Buchanan Street Partners</b>	<a href="http://www.buchananstreet.com/RCP">www.buchananstreet.com/RCP</a>			Various
<b>CalSmart</b>	<a href="http://calsmart.responsiblecontractor.com">http://calsmart.responsiblecontractor.com</a>			Various
<b>Centerline Urban Capital</b>	Email notification	Camille Longino	<a href="mailto:clongino@c3cp.com">clongino@c3cp.com</a>	Various
<b>CIM</b>	<a href="http://www.cimgroup.com/services/bidding.aspx">www.cimgroup.com/services/bidding.aspx</a>			Various
<b>CWP</b>	<a href="http://rcp.commonwealth-partners.com">http://rcp.commonwealth-partners.com</a>			Office
<b>CUIP (SCG)</b>	E-mail notification	Patrick Coffey	<a href="mailto:coffey@sbfund.com">coffey@sbfund.com</a>	Various
<b>First Washington Realty</b>	E-mail notification	Ed Peters	<a href="mailto:epeters@firstwash.com">epeters@firstwash.com</a>	Retail
<b>GID Advisors</b>	<a href="http://www.westernmultifamily.com">www.westernmultifamily.com</a>			Multifamily
<b>Hearthstone</b>	<a href="http://www.hearthstone.com">www.hearthstone.com</a>			National Housing
<b>Hines Interest</b>	<a href="http://www.nopl.com">www.nopl.com</a>			Office
<b>Hines Green fund</b>	<a href="http://www.hcgreenfund.com">www.hcgreenfund.com</a>			Office
<b>IHP</b>	E-mail notification	Mark Shea	<a href="mailto:mshea@ihpinc.com">mshea@ihpinc.com</a>	Housing
<b>Kennedy Associates</b>	<a href="http://www.kennedyusa.com">www.kennedyusa.com</a>			Various
<b>LaSalle - CalEast</b>	<a href="http://www.caleast-rcp.com/">http://www.caleast-rcp.com/</a>			Industrial
<b>Legacy Partners</b>	<a href="http://www.rcplegacypartners.com/">www.rcplegacypartners.com/</a>			Multifamily
<b>Miller Capital Advisory</b>	<a href="http://www.imi-rcp.com">www.imi-rcp.com</a>			Retail
<b>Newland Group</b>	<a href="http://www.newlandoutreach.com">www.newlandoutreach.com</a>			Housing
<b>Premier Pacific Vineyards</b>	E-mail notification	Matt McKamey	<a href="mailto:mmckamey@ppvco.com">mmckamey@ppvco.com</a>	AG Land
<b>Resmark</b>	E-mail notification	Veda Adams	<a href="mailto:vadams@resmarkllc.com">vadams@resmarkllc.com</a>	National Housing
<b>Rreef - CalWest</b>	<a href="http://calwest.responsiblecontractor.com">http://calwest.responsiblecontractor.com</a>			Industrial
<b>Shea Homes</b>	<a href="http://www.trilogylife.com/bids/">www.trilogylife.com/bids/</a>			National Housing
<b>TPG Hospitality Investments IV</b>	<a href="http://www.rcp-tpghi.com">www.rcp-tpghi.com</a>			Opportunistic

<sup>1</sup> Real Estate Unit investment managers who are covered under the terms of the RCP.